



Truxton

Q2 2025 Results

Financial Update

July 2025



TRUXTON

WEALTH • FAMILY OFFICE • BANKING

Q2 2025 Financial Highlights



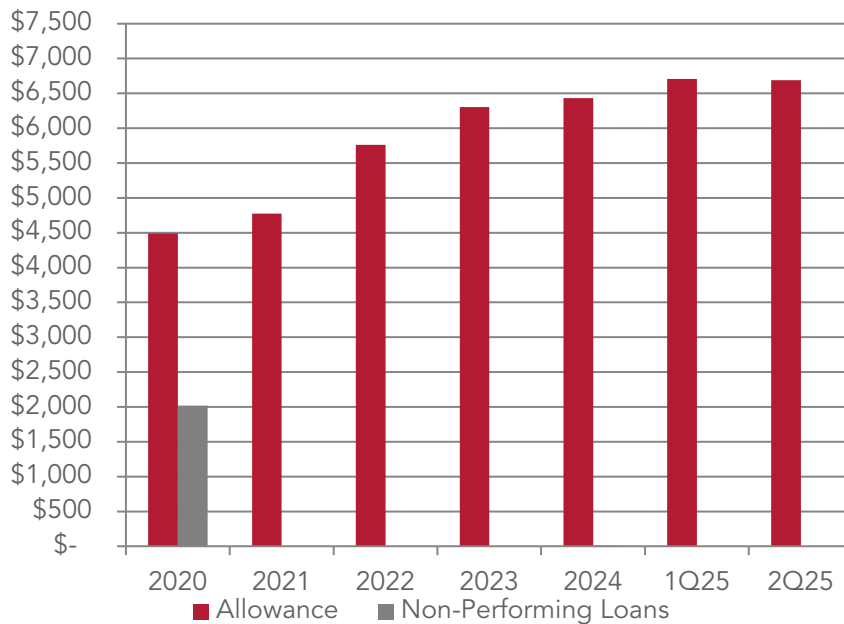
(\$000s)				
Income Summary	2Q 2025	2Q 2024	% Change	
Non-Interest Income	\$6,033	\$5,584	8.0%	
Net Interest Income	\$8,571	\$6,600	29.9%	
Provision for Credit Losses	\$120	(\$27)	(544.4%)	
Non-Interest Expense	\$7,688	\$6,589	16.7%	
Earnings Before Taxes	\$6,795	\$5,622	20.9%	
Income Tax Expense	\$1,473	\$1,107	33.1%	
Net Income	\$5,323	\$4,515	17.9%	
Balance Sheet				
Assets	\$1,254,935	\$982,464	27.7%	
Loans	\$692,120	\$648,338	6.8%	
Deposits	\$1,048,466	\$839,950	24.8%	
Stockholders' Equity	\$102,850	\$92,781	10.9%	
Asset Quality				
Allowance for Credit Losses	\$6,689	\$6,234	7.3%	
Allowance to Gross Loans	0.97%	0.96%	0.5%	

Safe and Reliable Credit Quality

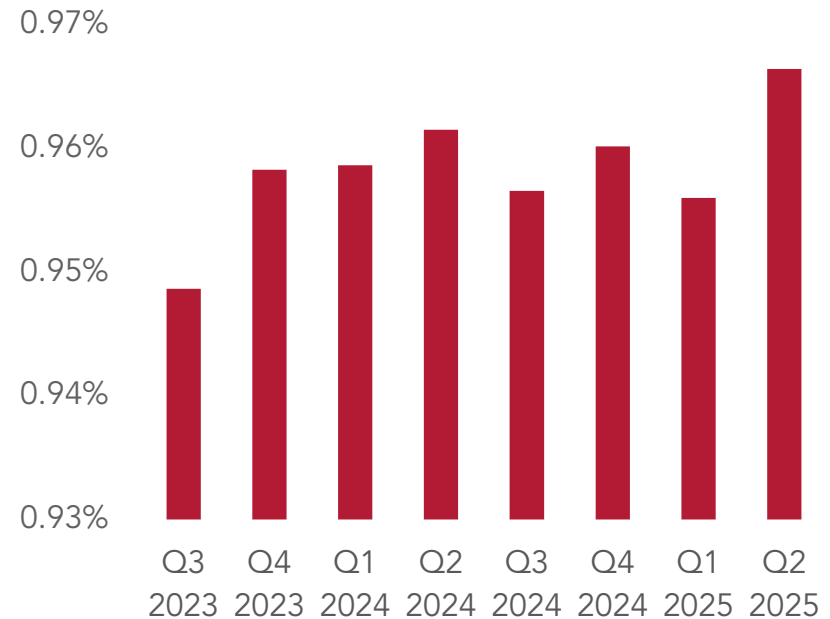


- 90 days+ past due loans: \$0
- Non-performing assets (NPAs): \$0
- No other real estate owned (OREO)

Allowance vs. NPAs (\$000s)



Reserves / Loans



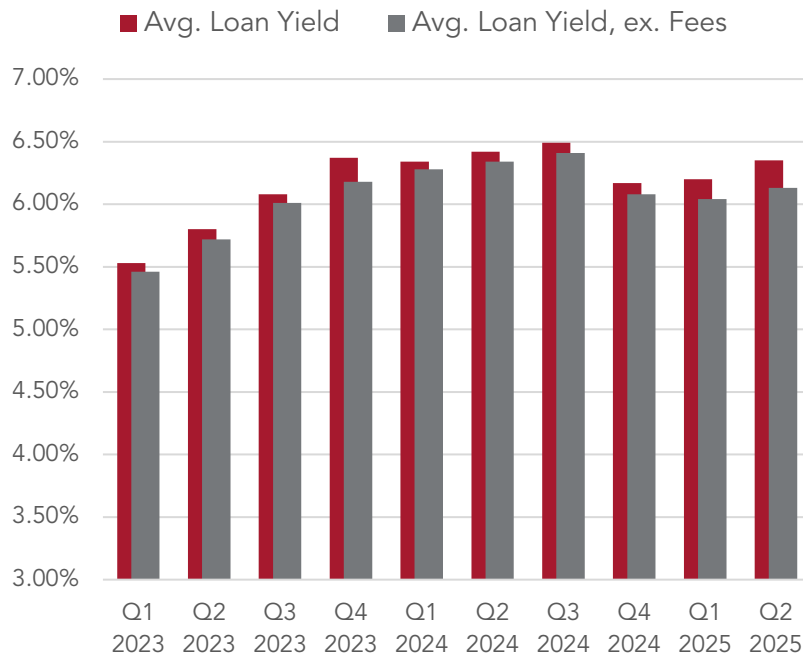
*Charts above do NOT include ACL on unfunded commitments

Loan Yield & Concentrations

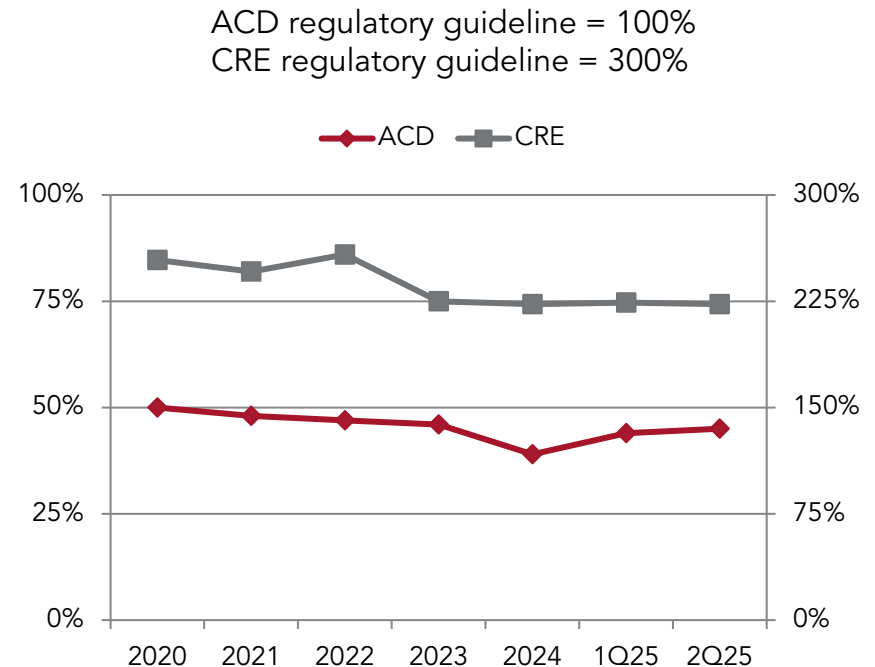


- Commercial Real Estate concentration was 223% of capital at quarter end
- Acquisition, Construction, & Development loans was 45% of capital at quarter end
- Average loans yields rose 9bps quarter-over-quarter driven by loan repricing

Average Loan Yields



Commercial Real Estate

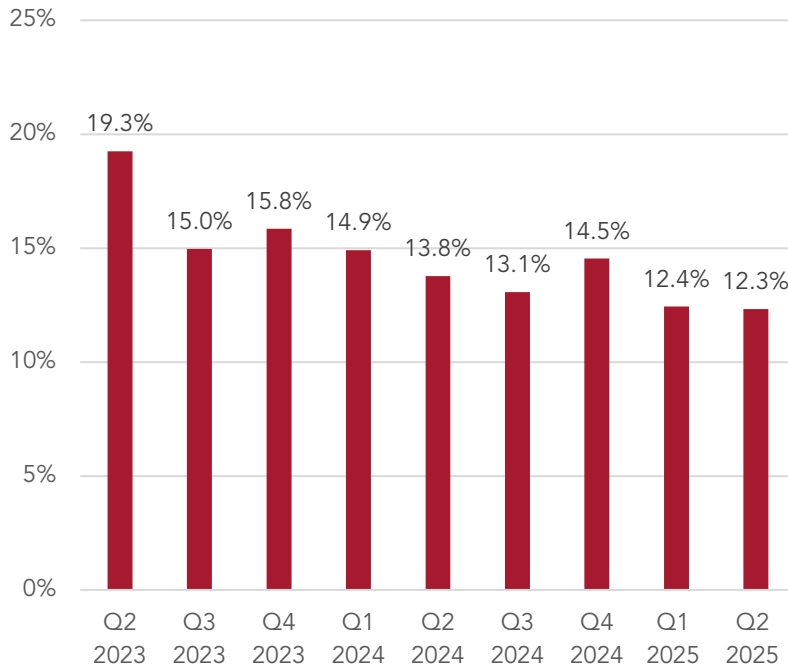


Deposit Costs

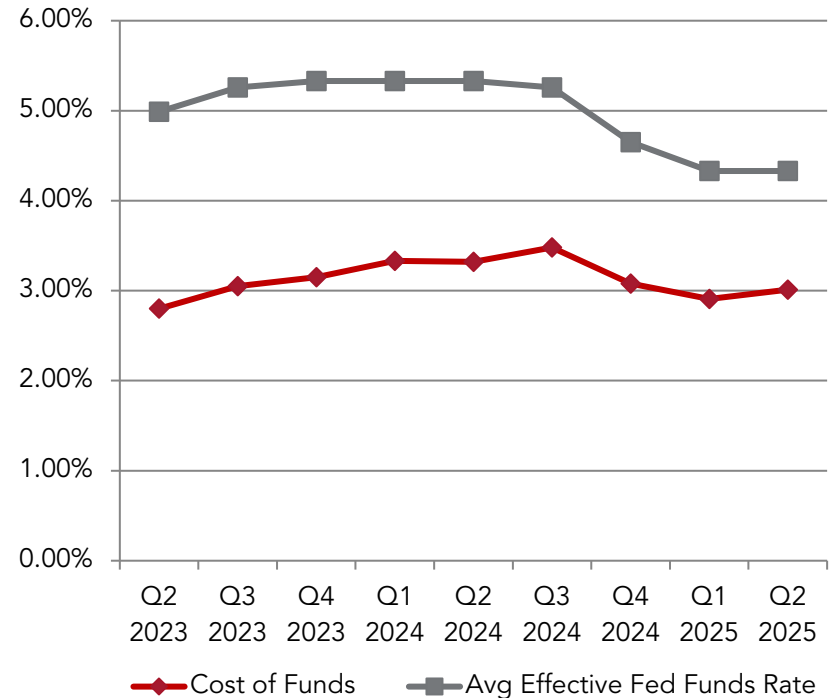


- Cost of funds rose 10bps from Q1 2025 to 3.01% in Q2 2025
- Increased utilization of more expensive wholesale funding drove the cost higher

NIBA / Total Deposits



Cost of Funds

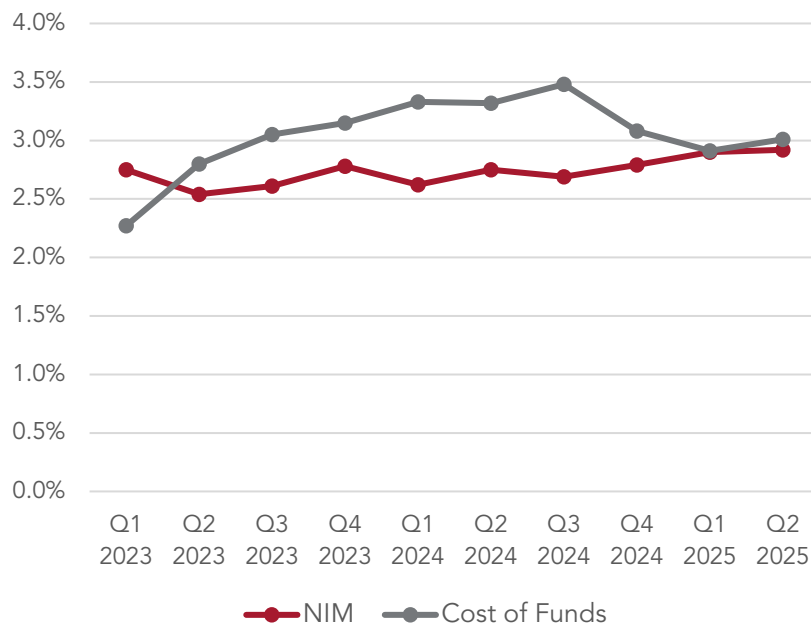


Net Interest Margin

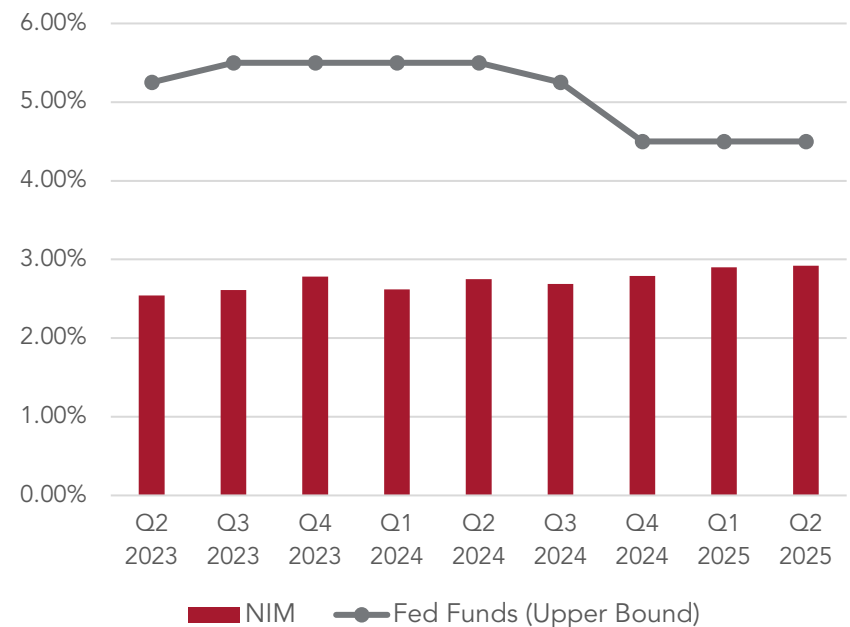


- NIM increased 2bps in Q2 2025 compared to Q1 2025 as earning asset yields increased more than cost of funds

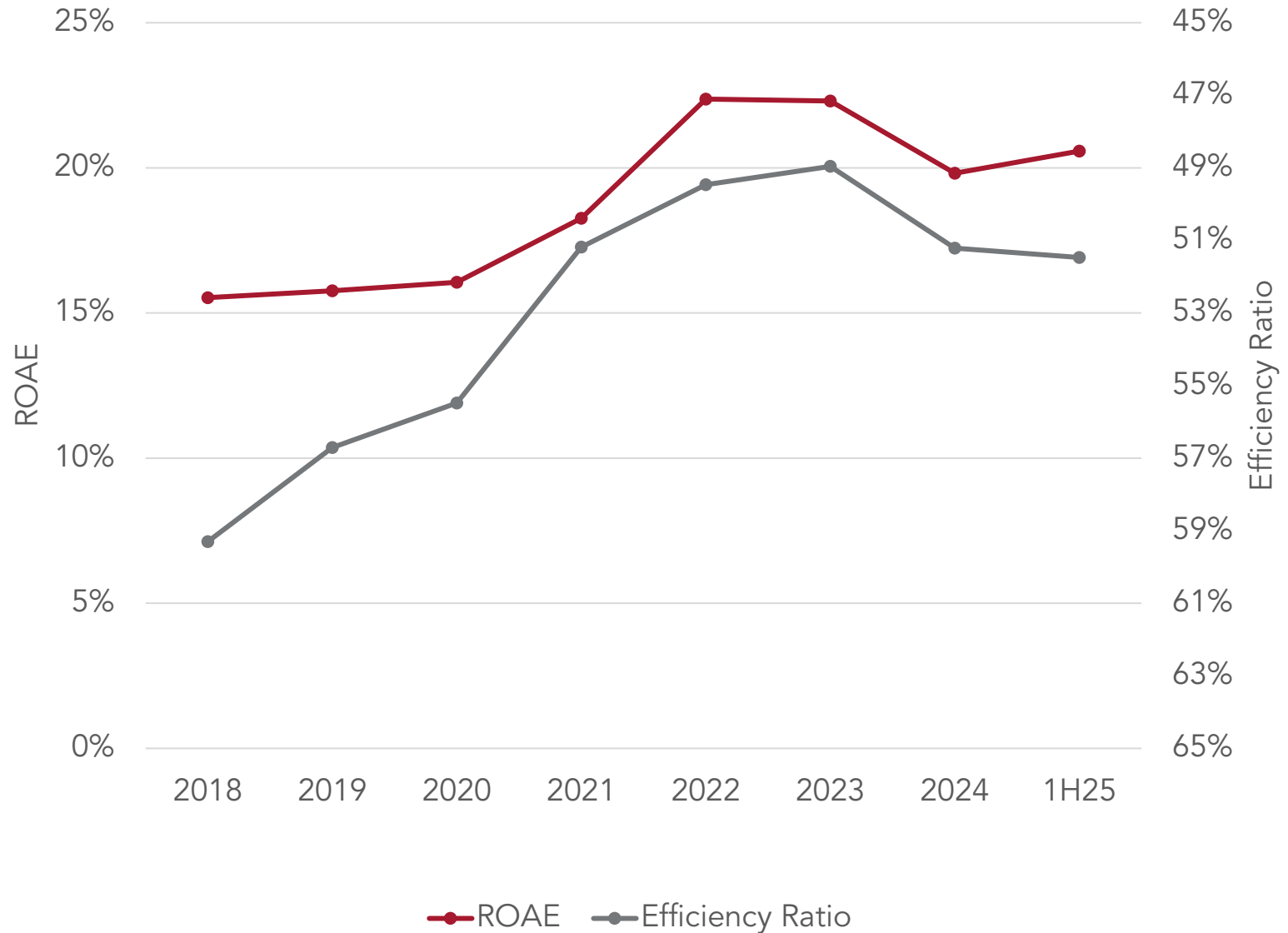
NIM vs. Cost of Funds



NIM vs. Fed Funds



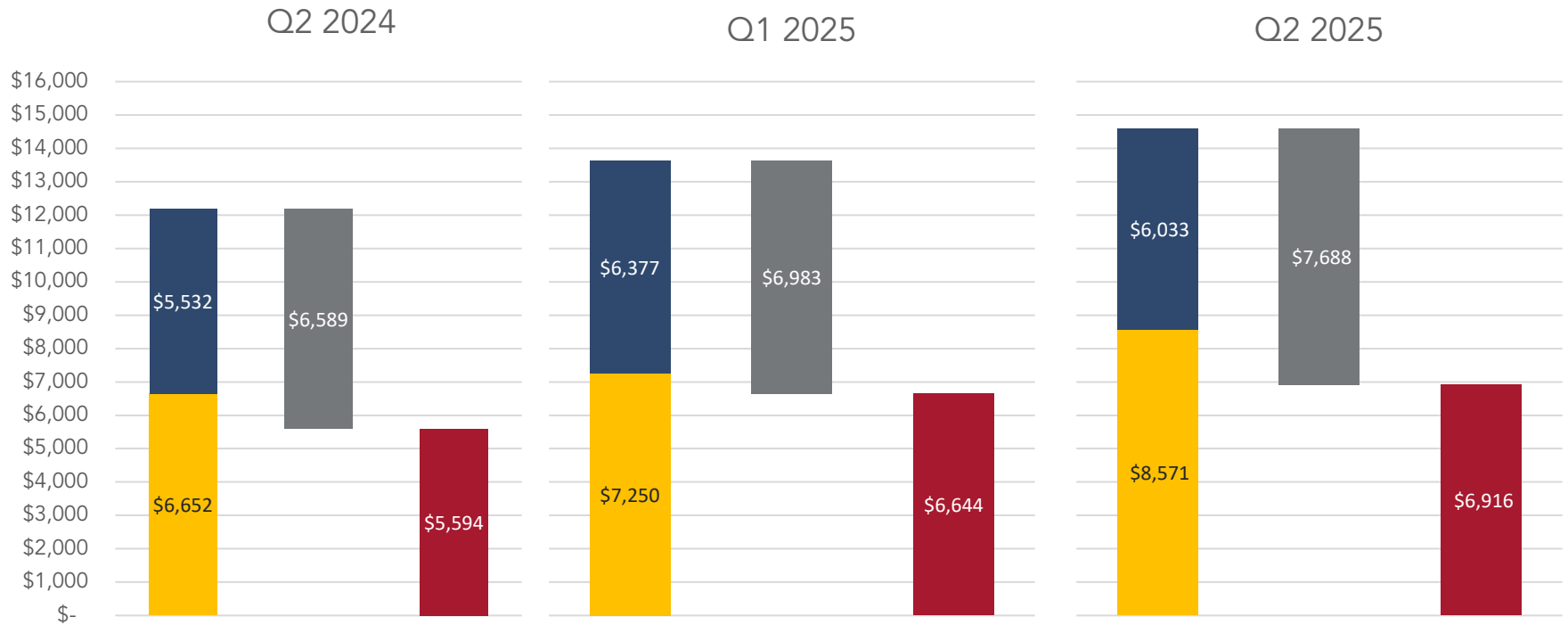
ROAE and Efficiency Ratio



Pre-Tax, Pre-Provision Net Revenue (PPNR)



+23.63%
Q2 2025 vs.
Q2 2024

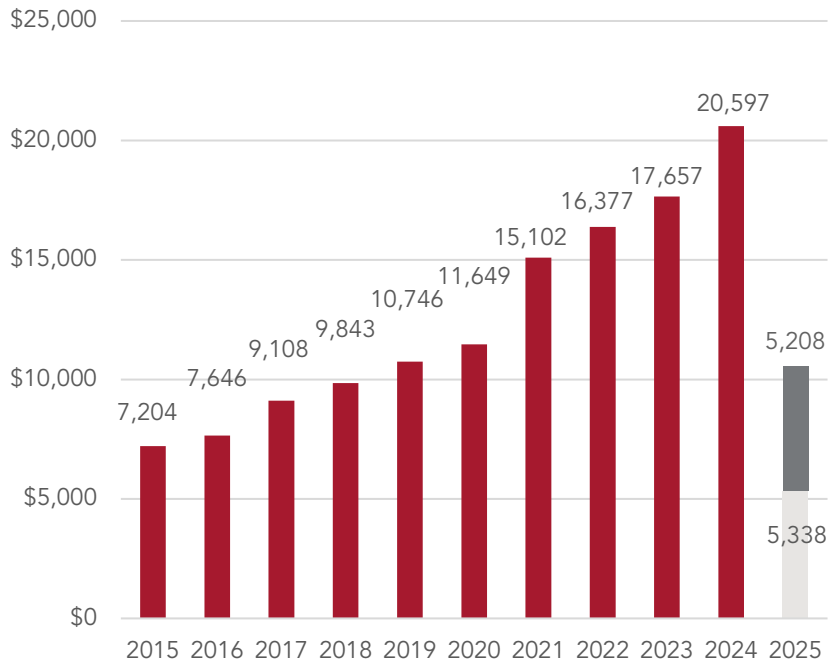


Wealth Management Growth Continues

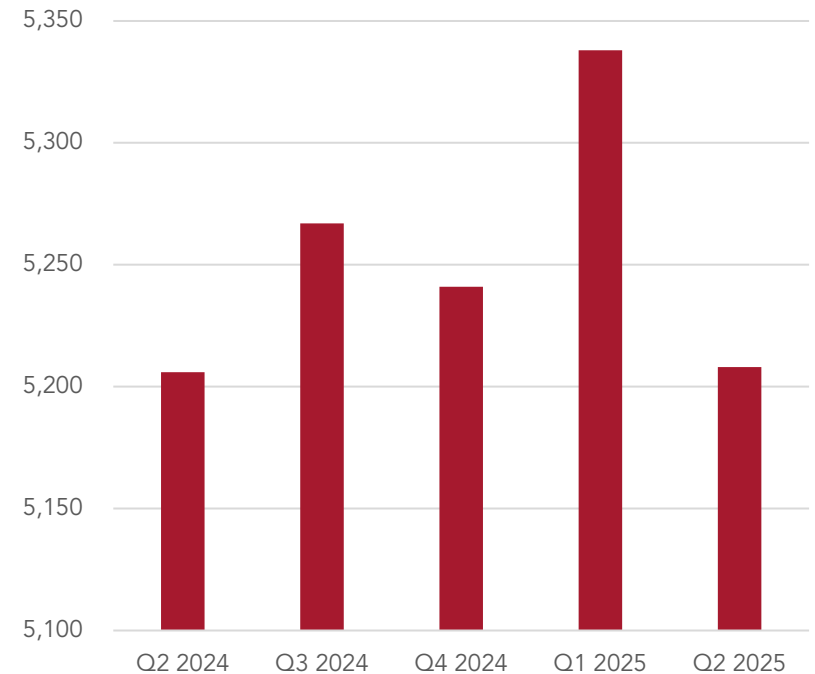


- Wealth management services represented 50.2% of net revenue in Q2 2025
- Wealth management services represented 86.3% of total non-interest income in Q2 2025
- Wealth management revenue increased .04% in Q2 2025 compared to Q2 2024

Wealth Management Revenue (000s)



Wealth Management Revenue (000s)



TRUX Financial Returns – Quarterly Trends



- Efficiency Ratio down 8 basis points compared to Q2 2024
- Net interest margin (NIM) is 17 basis points higher compared to Q2 2024
- Return on average assets (ROAA) is down 8 basis points from Q2 2024
- Return on average equity (ROAE) up 127 basis points from Q2 2024
- Tier 1 Leverage Ratio for the Bank down 110 basis points from Q1 2024

Key Ratios	Q2 2024	Q3 2024	Q4 2024	Q1 2025	Q2 2025
Efficiency Ratio	52.72%	52.72%	48.45%	51.24%	52.64%
Net Interest Margin	2.75%	2.69%	2.79%	2.90%	2.92%
ROAA	1.82%	1.77%	1.94%	1.89%	1.74%
ROAE	19.97%	19.29%	20.47%	20.50%	21.24%
Tier 1 Leverage Ratio (Bank)	10.45%	10.46%	10.63%	10.46%	9.36%
Tangible Equity / Tangible Assets	9.42%	9.23%	9.86%	8.25%	8.18%



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