



TRUXTON TRUST

A PRIVATE BANK

Annual Meeting of Shareholders

May 18, 2022

Thomas S. Stumb

Chairman and Chief Executive Officer

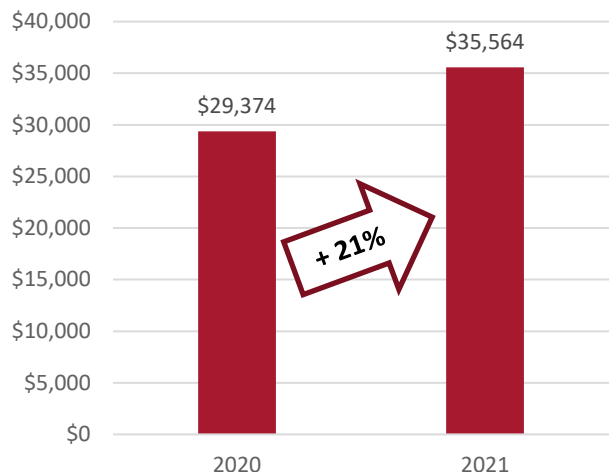
Andrew L. May

President and Chief Financial Officer

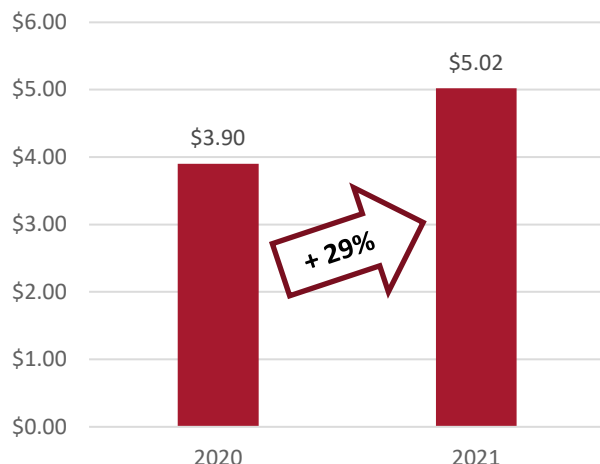


2021 Financial Highlights

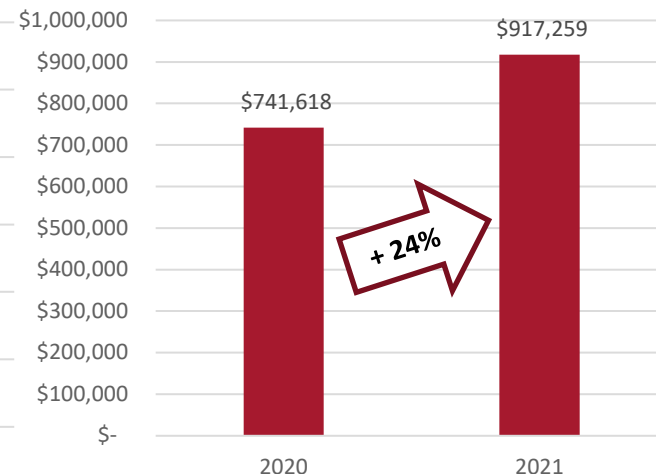
Revenue (000's)



Fully Diluted EPS



Assets (000's)



- Fully diluted EPS increased 29% in 2021
- ROAE rose to an all time high of 18.26% in 2021
- Dividend increased by 7% to an annualized \$1.20 per share in 2021
- Paid \$1.00 Special Dividend
- “Bank” Tier 1 Leverage Ratio was 8.9% at year end 2021
- Efficiency Ratio for 2021 was 50.63%

Growth is Continuing in 2022



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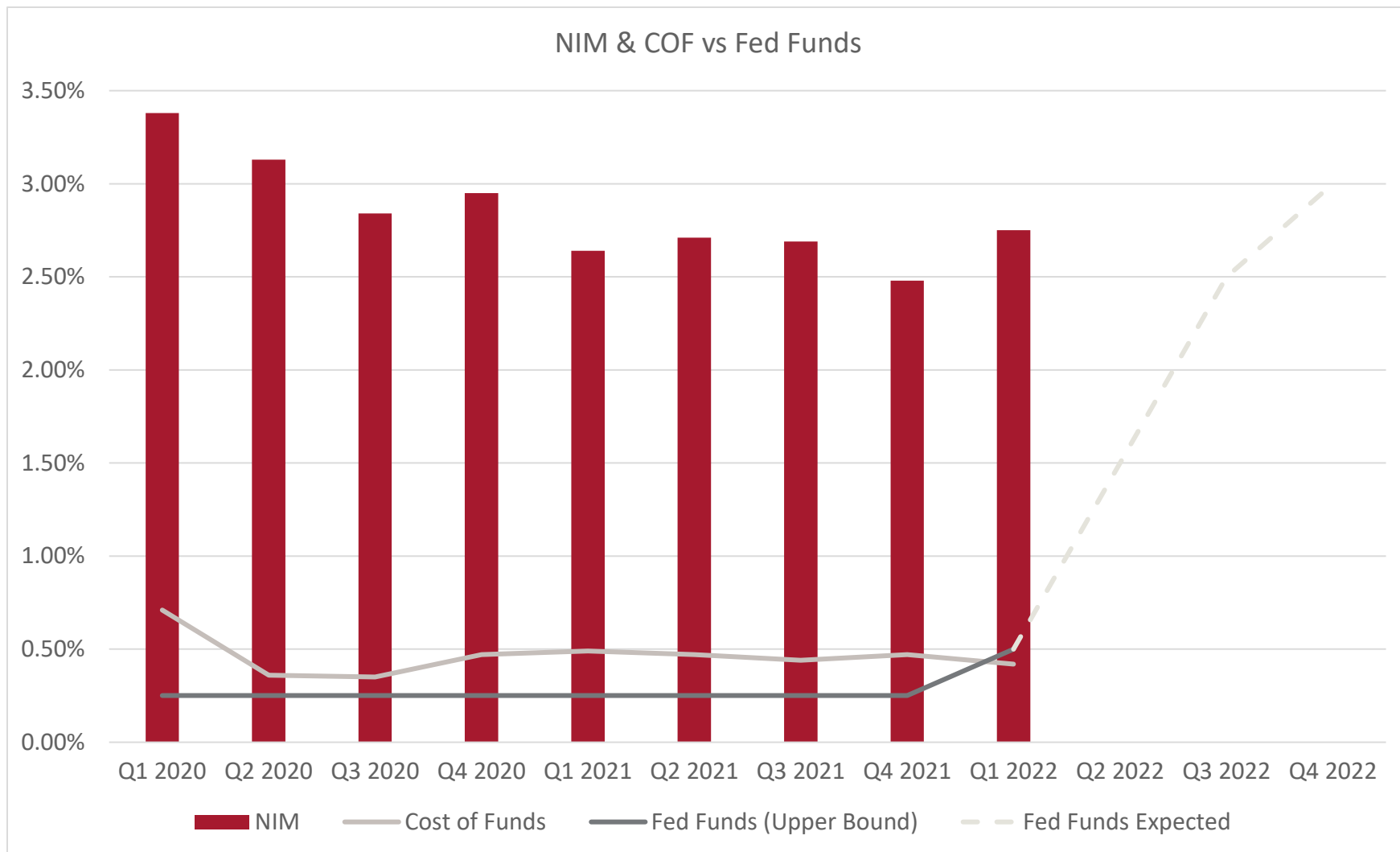
- Truxton Trust continues to experience growth in the new year
- Net income increased 37.2% in Q1 2022 compared to Q1 2021

(\$000s) Income Summary	Quarter Ended March 31		
	2022	2021	% Change
Net Interest Income	\$5,592	\$4,523	23.6%
Provision for Loan Losses	\$105	\$92	14.1%
Non-Interest Income	\$4,356	\$3,556	22.5%
Non-Interest Expense	\$4,818	\$4,332	11.2%
Earnings Before Taxes	\$5,025	\$3,655	37.5%
Income Tax Expense	\$798	\$574	39.0%
Net Income	\$4,227	\$3,081	37.2%
Balance Sheet			
Assets	\$875,164	\$766,410	14.2%
Loans	\$504,235	\$408,232	23.5%
Deposits	\$778,053	\$655,499	18.8%
Stockholders' Equity	\$75,169	\$74,808	0.5%
Asset Quality			
Allowance for Loan Losses	\$4,881	\$4,574	6.7%
Allowance to Gross Loans	0.97%	1.12%	-13.4%



NIM Challenged by Dynamic Environment

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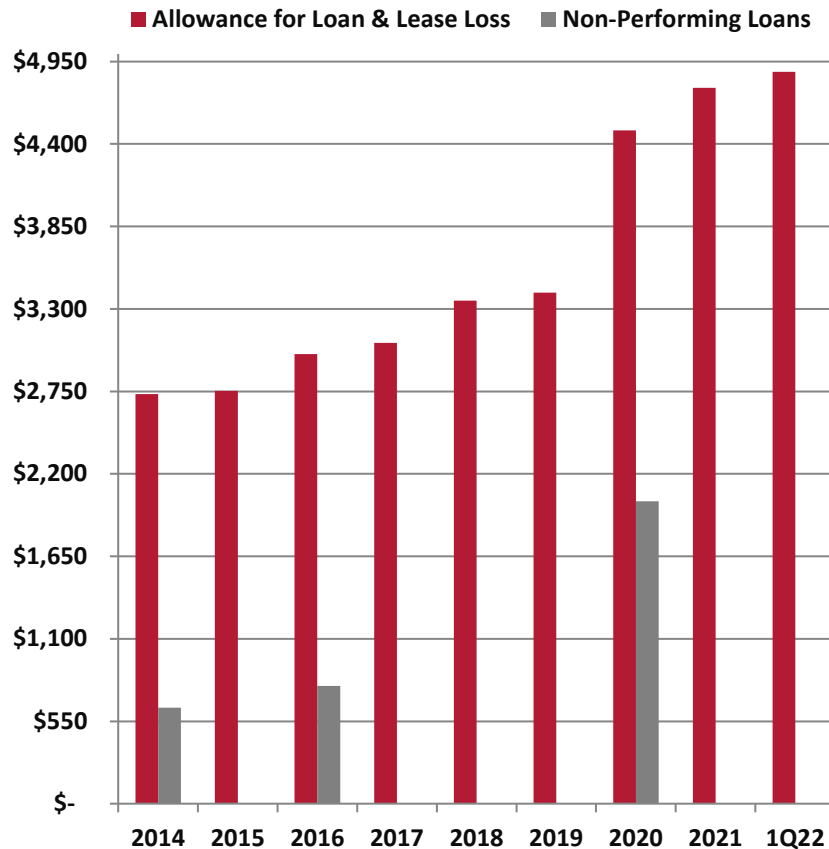
Fed Funds Expected source: CME FedWatch Tool as of 5/13/2022

Safe and Reliable Credit Quality



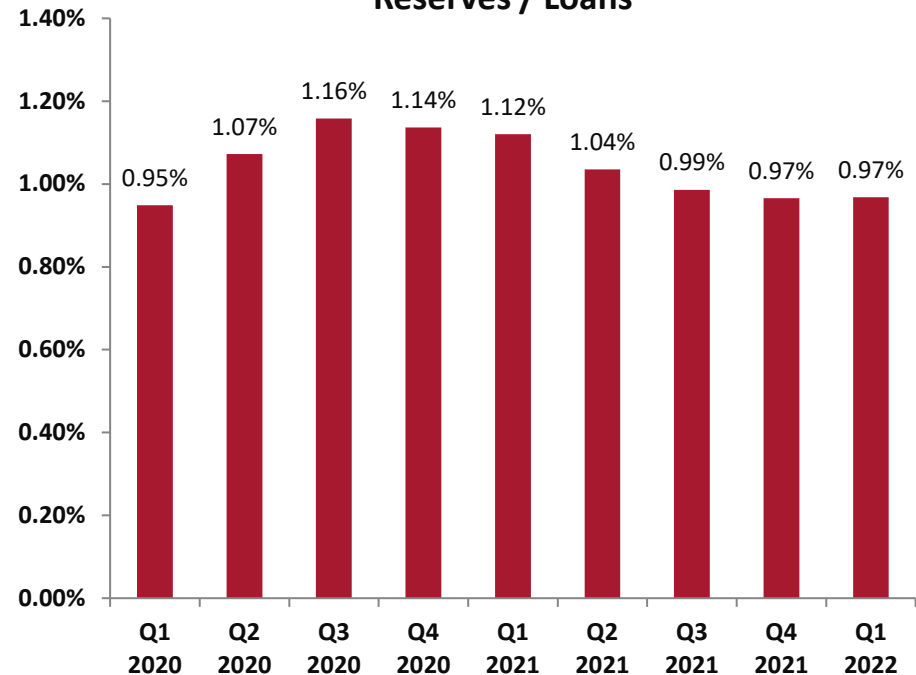
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Allowance vs. Non-Performing (\$000's)



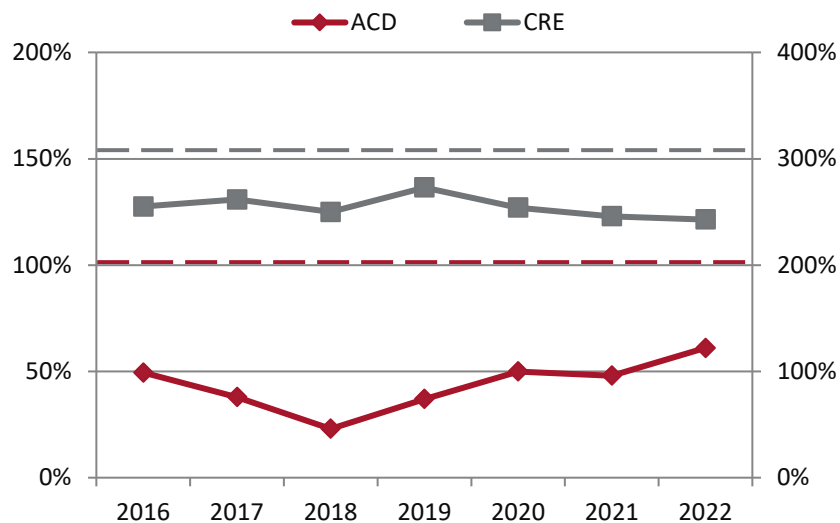
- 30 days+ past due: total \$45,982.26
- Non-performing assets (NPAs): \$0
- No “Other Real Estate Owned”

Reserves / Loans



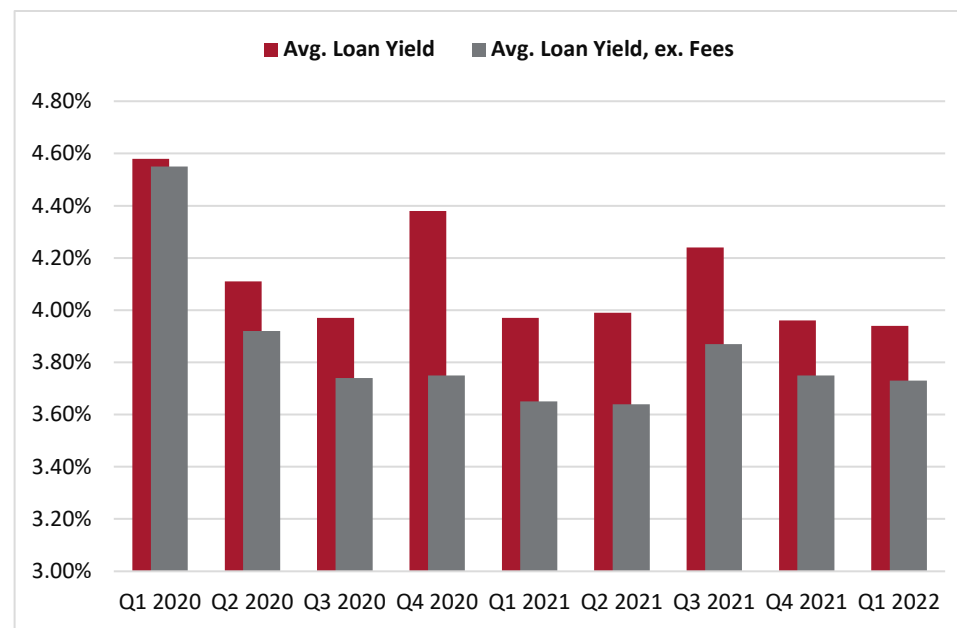


We Have Conservative, Diversified Loans

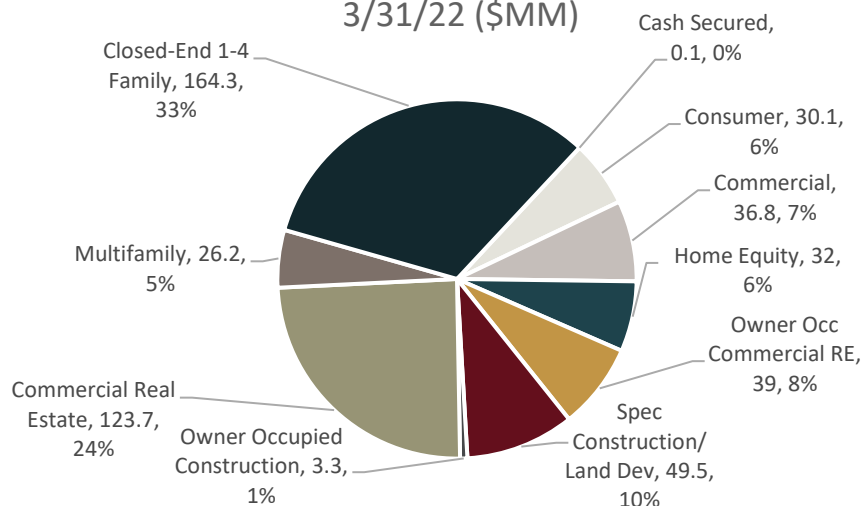


- “Risky” Commercial Real Estate below regulatory limits for Commercial Real Estate and Acquisition, Construction & Development
- Our average loan yield declined through the low interest rate environment driven by COVID but will rebound with increasing rates

Average Loan Yield



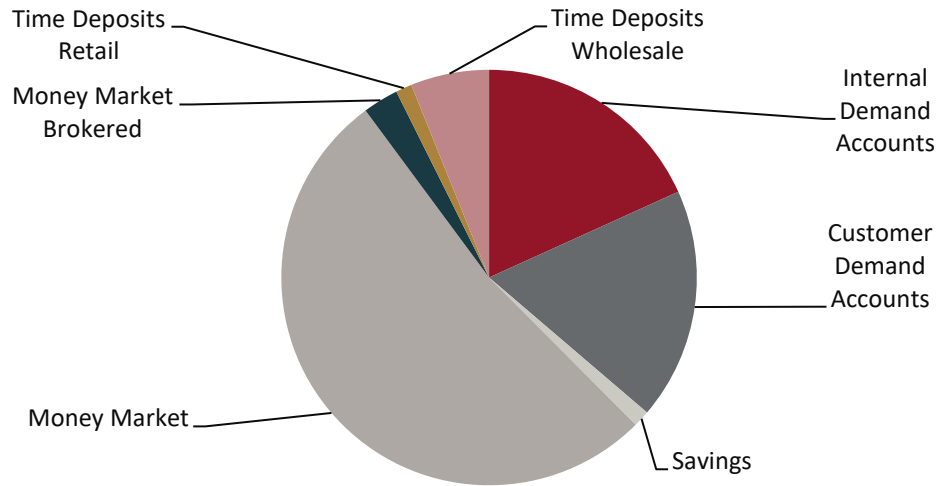
Total Loans 3/31/22 (\$MM)



Deposits

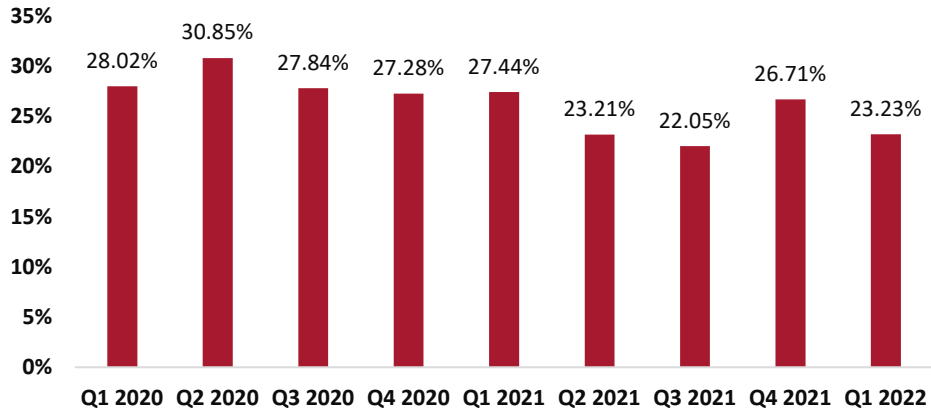


Deposit Mix

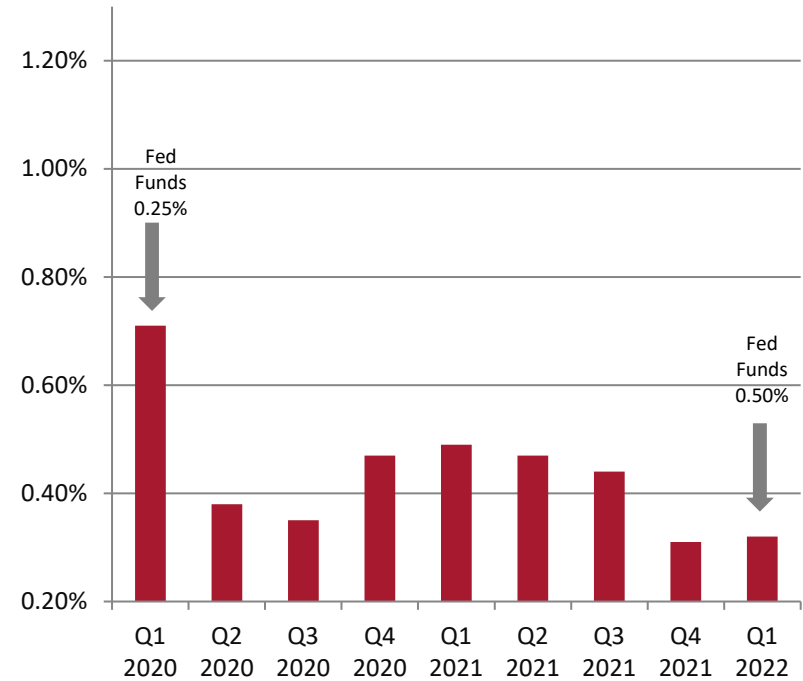


End of Period Balances as of March 31, 2022

NIBA/Total Deposits



Cost of Deposits After Effect of NIBA



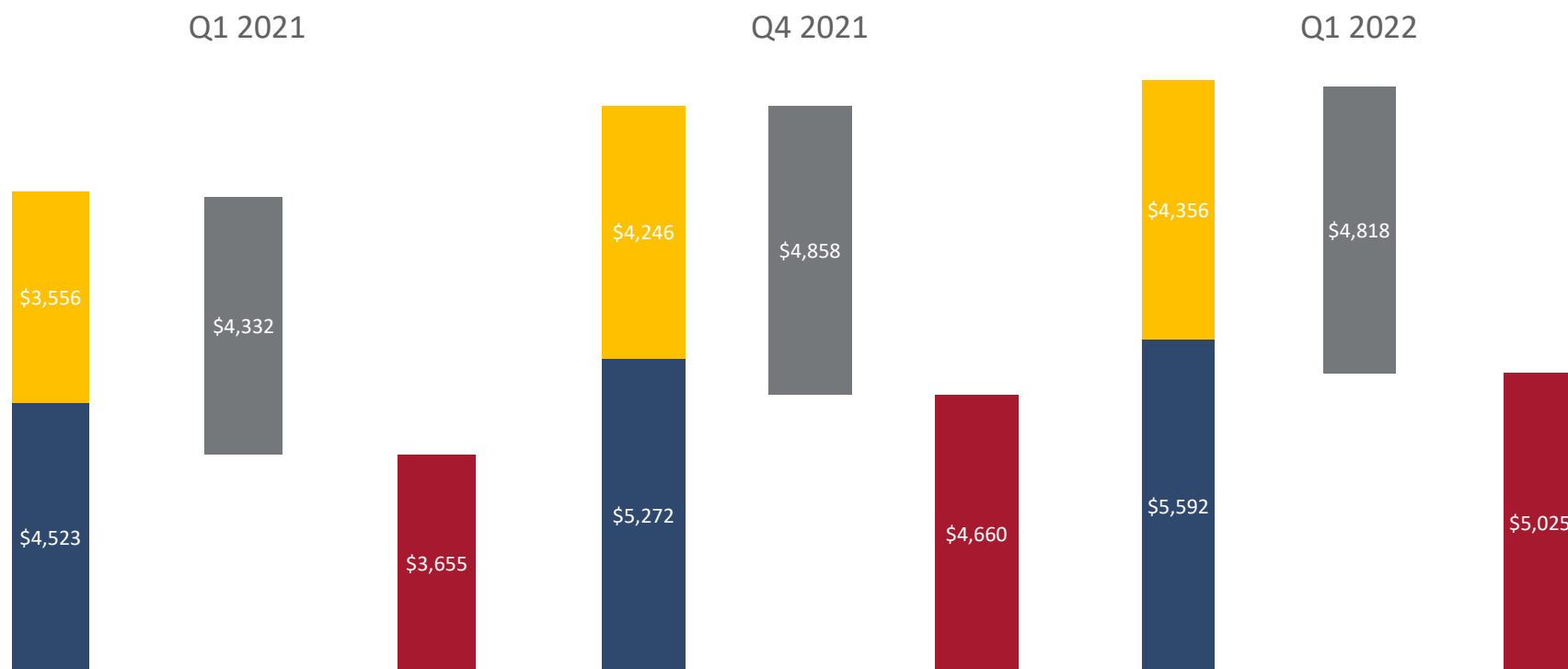
- We have a well-balanced Deposit Mix
- Our cost of funds remains low



Pre-Tax, Pre-Provision Net Revenue (PPNR)



**Q1 2022
Comparison vs. Q1
2021 +37.48%**

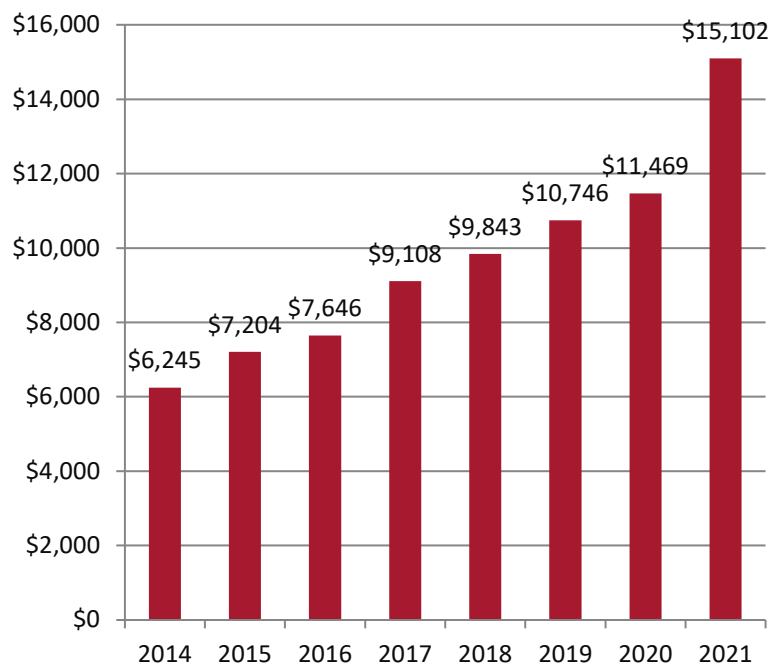




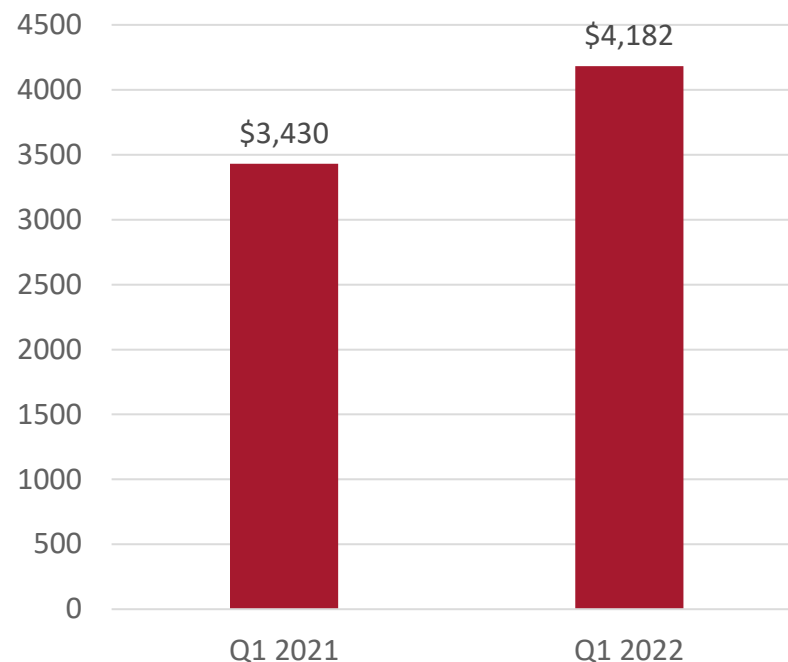
Wealth Management Growth Continues

- Non-interest income constituted 44.3% of total revenue in Q1 2022
- Wealth management services represented 96% of total non-interest income in Q1 2022
- Wealth management revenue increased 21.9% in Q1 2022 compared to Q1 2021

Wealth Management Revenue (\$000's)



Wealth Management Revenue (\$000's)



TRUX Financial Returns are Excellent



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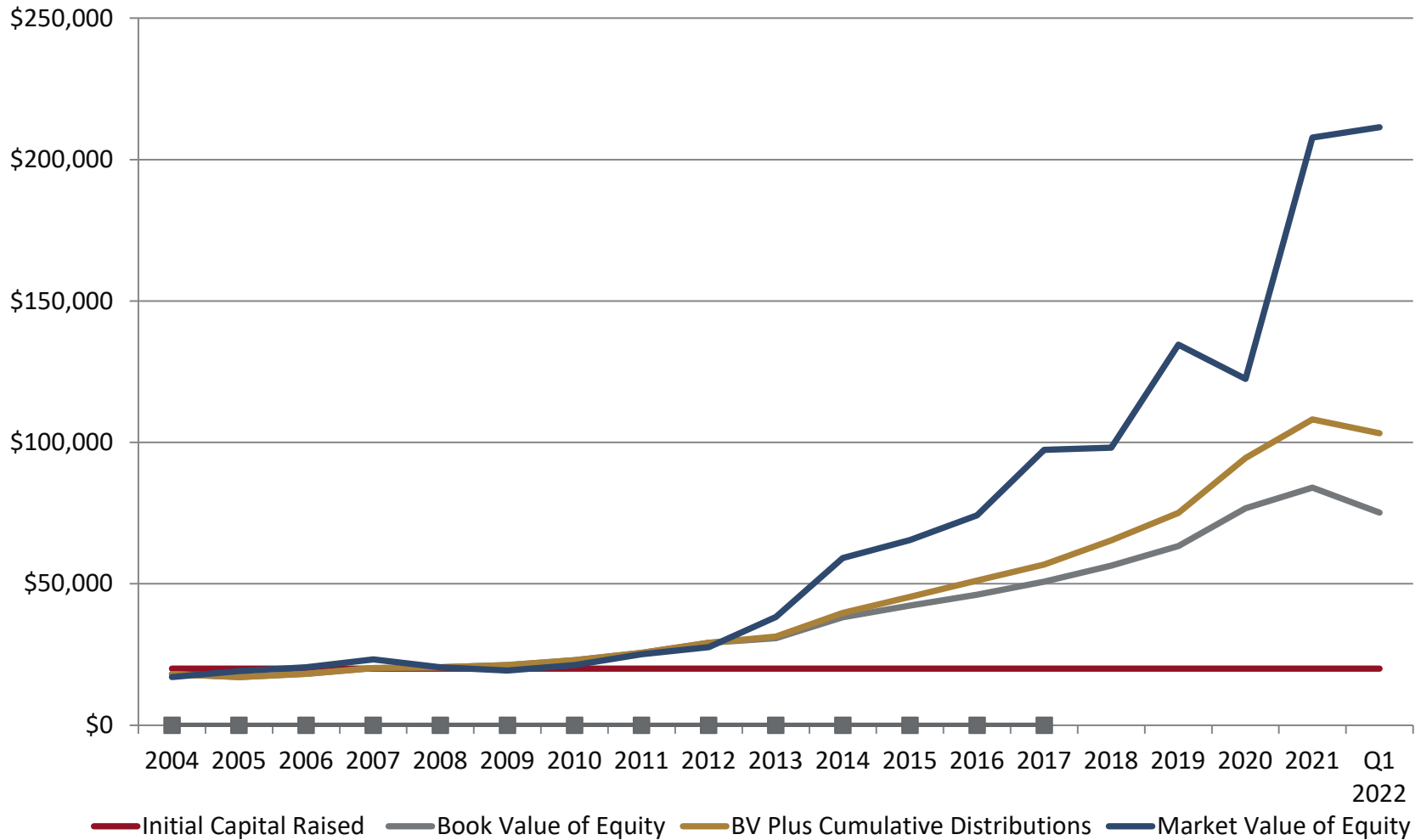
- Efficiency ratio improved by 9.7% in Q1 2022 compared to Q1 2021
- Net interest margin (NIM) up 11 basis points compared to Q1 2021
- Return on average assets (ROAA) up 30 basis points from Q1 2021
- Return on average equity (ROAE) up 459 basis points from Q1 2021
- Tier 1 Leverage Ratio for the Bank up 9 basis points from Q1 2021

Capital Ratios	Q1 2021	Q2 2021	Q3 2021	Q4 2021	Q1 2022
Efficiency Ratio	53.62%	51.67%	47.87%	51.39%	48.43%
Net Interest Margin	2.64%	2.71%	2.69%	2.48%	2.75%
ROAA	1.68%	1.86%	1.81%	1.81%	1.98%
ROAE	16.05%	18.46%	18.96%	19.42%	20.64%
Tier 1 Leverage Ratio (Bank)	9.39%	9.47%	8.99%	8.95%	9.48%
Tangible Equity / Tangible Assets	9.76%	9.60%	9.56%	9.16%	8.59%

We are Creating Value from your Capital



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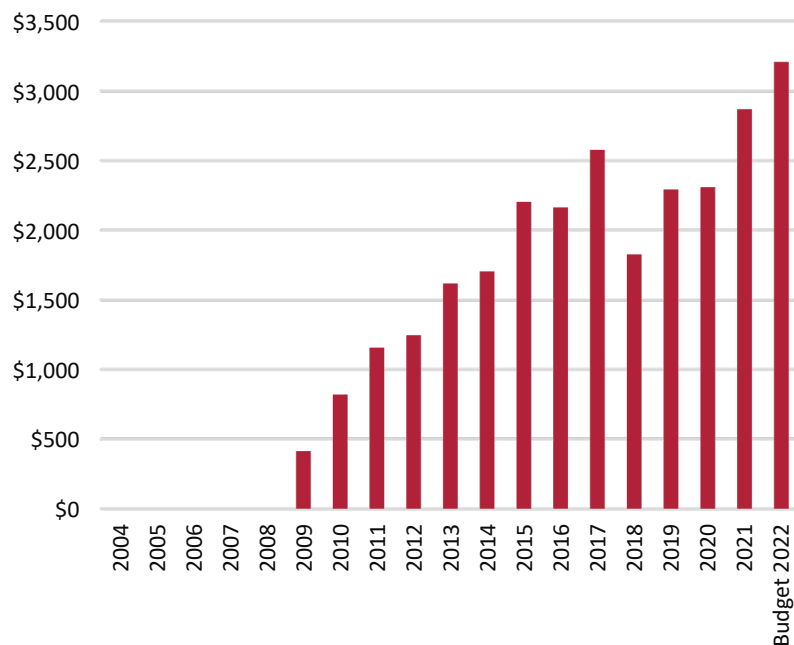


Truxton has Amply Rewarded:

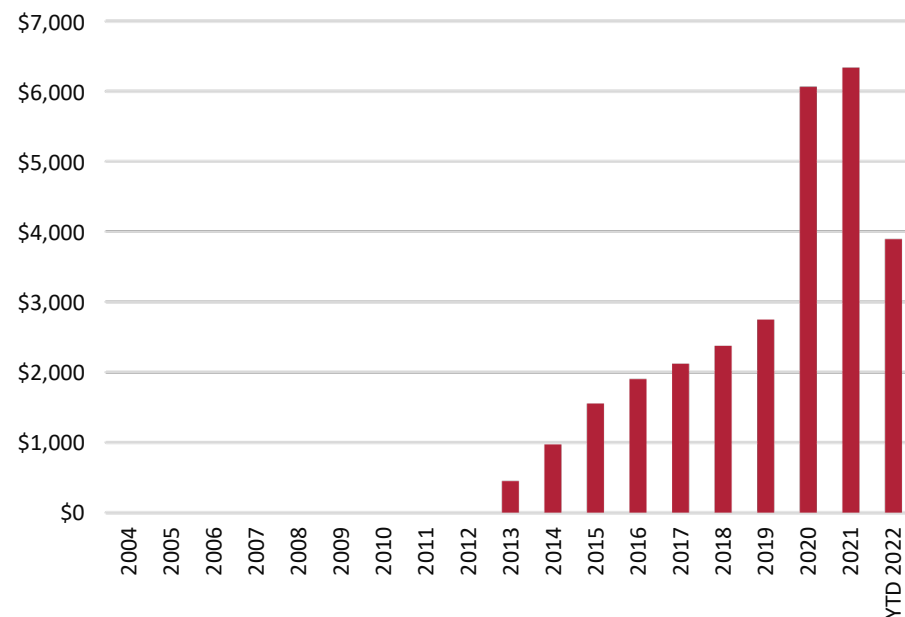
Shareholders & The Government

- \$20,000,000 of initial capital raised
- Cumulative Taxes: \$23,202,000
- Cumulative Dividends: \$28,423,000

Annual Income Taxes Paid (000s)



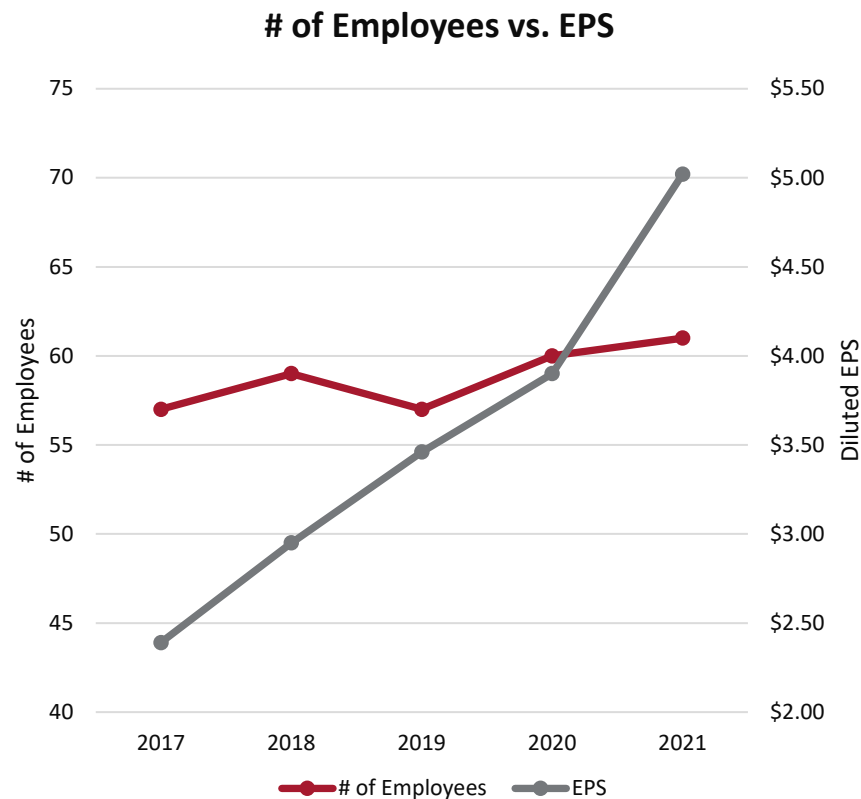
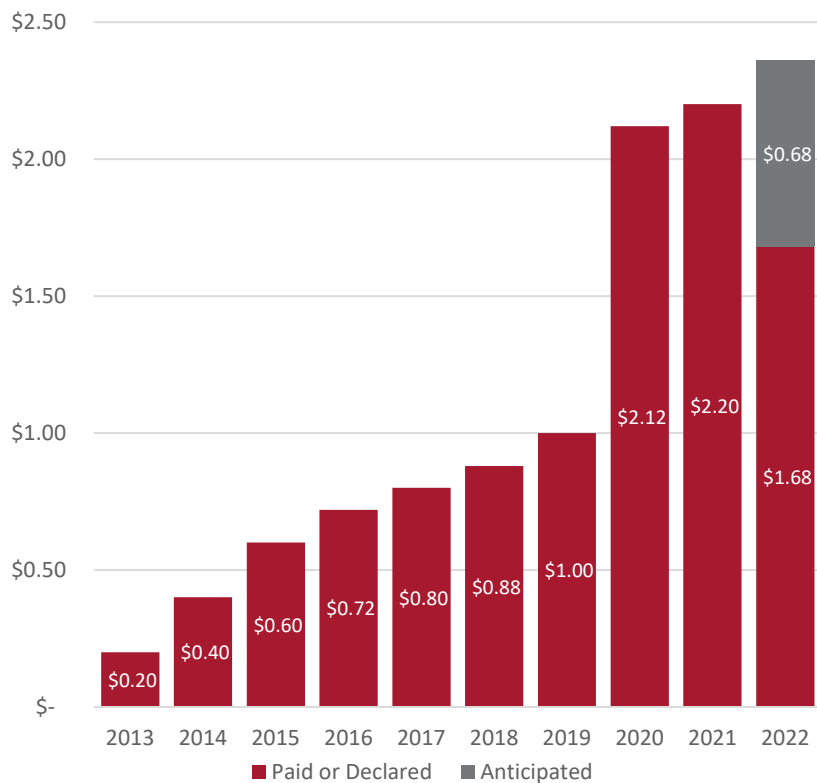
Annual Dividends Paid (000s)



EPS and Dividends



- Dividends paid per share since inception totaled \$10.26 as of March 31, 2022





**To do the right thing every day,
putting our clients' interests first,
with distinctive, comprehensive financial
solutions
that protect and promote
client prosperity and quality of life.**