



# Annual Meeting of Shareholders

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Thomas S. Stumb  
*Chairman & Chief Executive Officer*

Austin S. Branstetter  
*EVP, Chief Financial Officer*

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May 21, 2025

# Since inception, our shareholders have been rewarded by differentiated success

**18%**

**Net Income  
CAGR  
since 2005**

**16%**

**EPS  
CAGR  
since 2005**

**\$18.02**

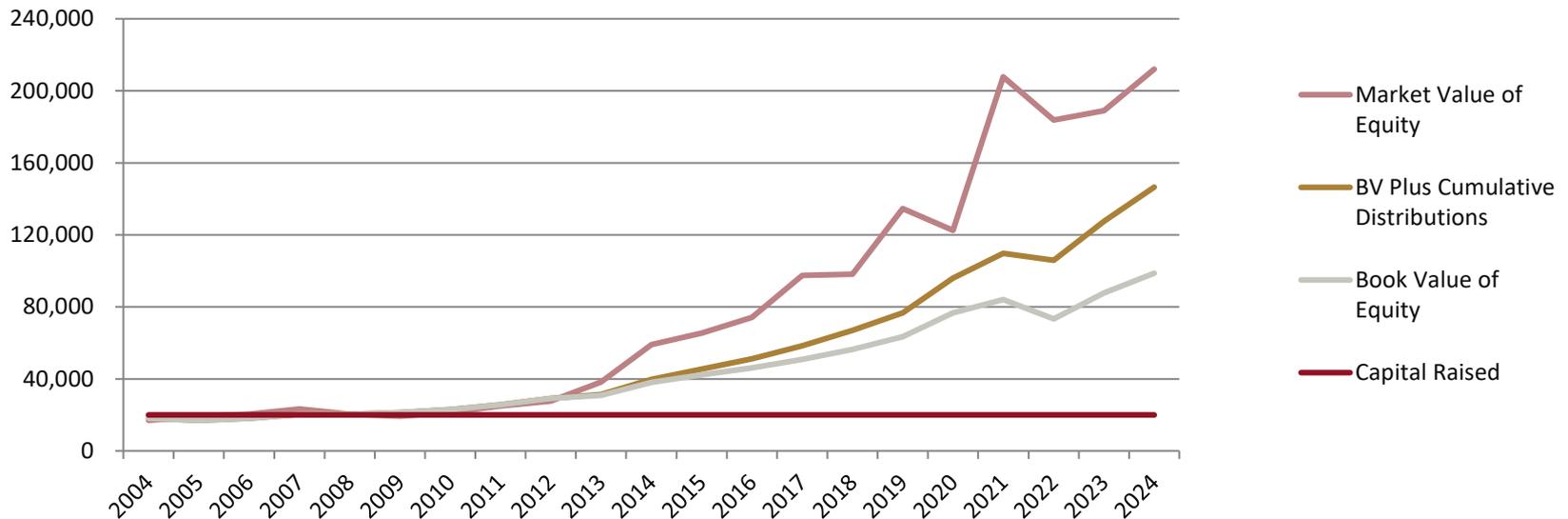
**Cum. dividends  
paid per share  
(\$51 MM total)**

**14%**

**Revenue  
CAGR  
since 2005**

# Truxton returns have been exceptional

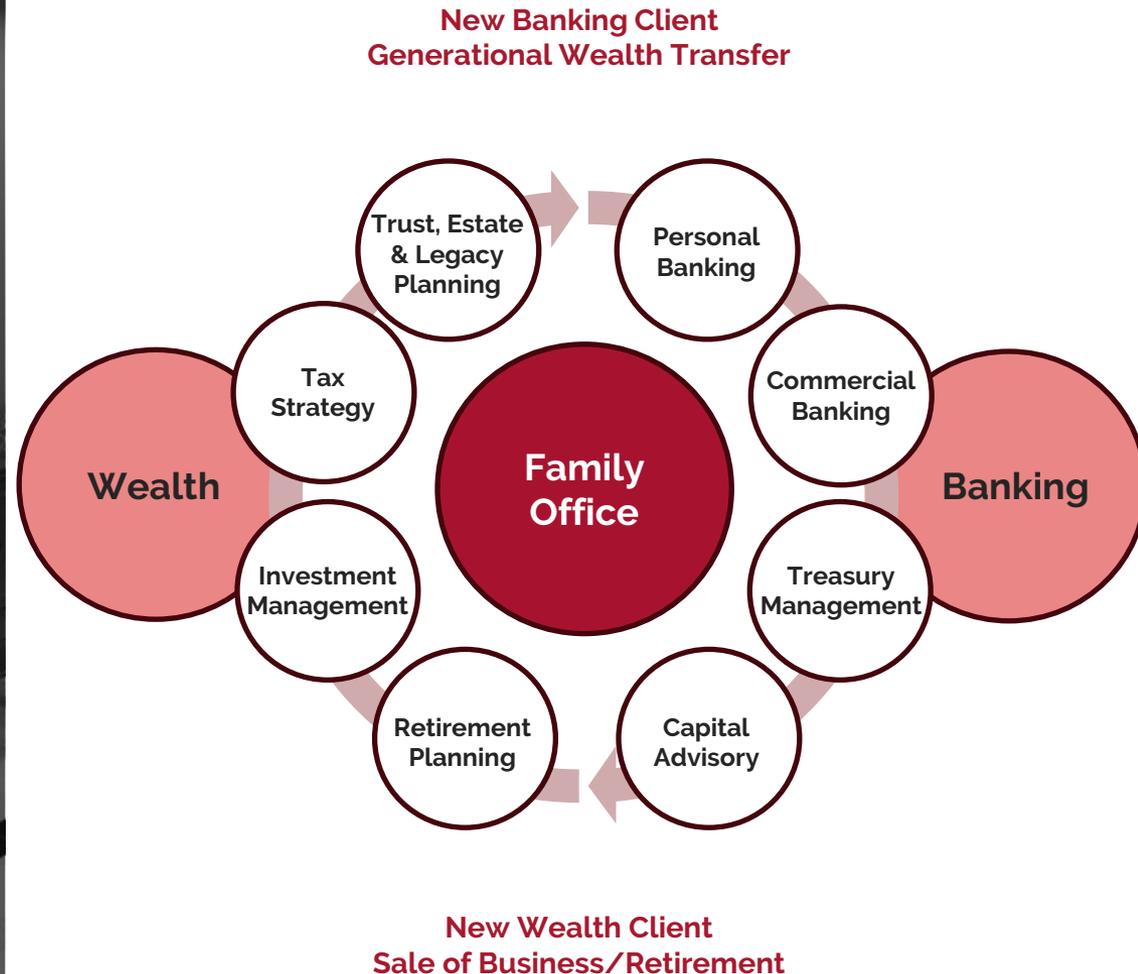
		Annualized Total Return through 2024		
TRUX	Truxton	3-year	5-year	10-year
		<b>4.2%</b>	<b>13.2%</b>	<b>16.0%</b>
KBWR	Regional Bank ETF	1.2%	5.0%	6.6%
IYG	Financial Services ETF	8.2%	10.8%	11.5%
SML	S&P 600 Small Cap	1.7%	8.2%	8.9%
SPX	S&P 500	8.7%	14.4%	13.0%
TFC	Truist	(4.7%)	(0.6%)	5.0%
RF	Regions	7.0%	10.9%	12.1%
PNFP	Pinnacle	7.4%	13.6%	12.4%
FBK	FirstBank	7.2%	6.9%	N/A



Source: S&P Market Intelligence

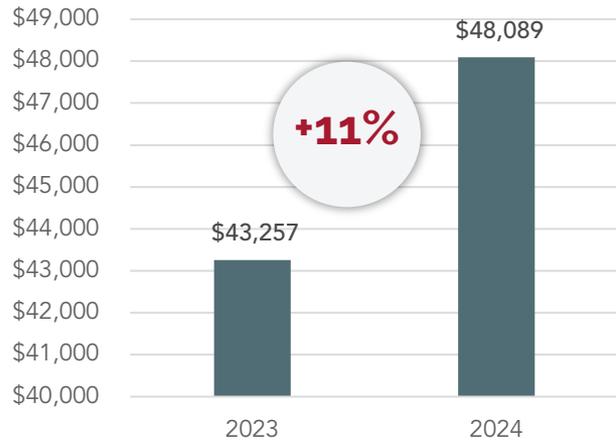
# Results enhanced by holistic focus on the UHNW market

- Intentional focus on higher revenue opportunity clients
- Balanced approach to our revenue mix
- Not just banking, not just investment management
- Banking acts as UHNW funnel for new business development vs merely a resource for private and commercial banking needs
- Risks associated with Banking are significantly mitigated through the Wealth business, allowing for conservative growth

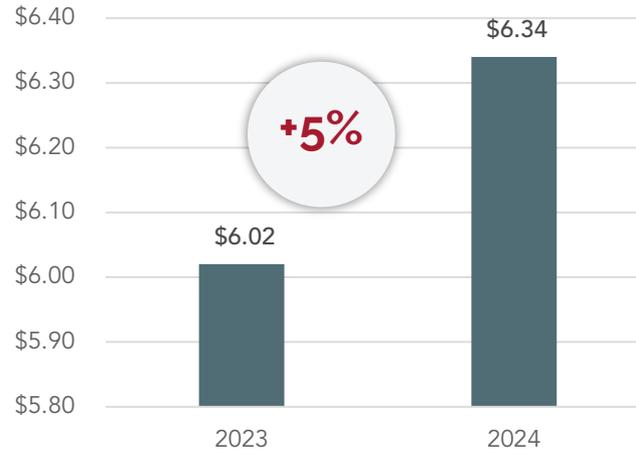


# 2024 Financial Highlights

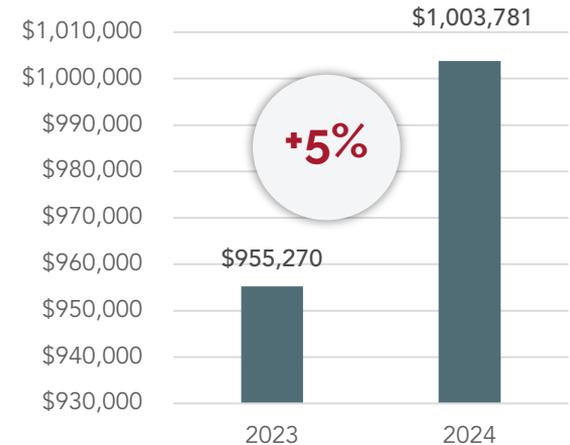
## Revenue (000's)



## Fully Diluted EPS



## Assets



- Fully diluted EPS increased 5% in 2024
- ROAE remained high at 19.8% in 2024
- Loans grew 2% and assets by 5%
- Dividends paid \$2.72 per share in 2024, inclusive of \$1.00 special dividend
- "Bank" Tier 1 Leverage Ratio was 10.86% at year end 2024
- Efficiency Ratio for 2024 was 51.2%

# 2024 Financial Highlights

(\$000s)			
Income Summary	YE 2024	YE 2023	% Change
Non-Interest Income	\$22,119	\$18,256	21.2%
Net Interest Income	\$26,186	\$24,746	5.8%
Provision for Loan Losses	\$217	\$296	-26.7%
Non-Interest Expense	\$25,121	\$21,053	19.3%
Earnings Before Taxes	\$22,967	\$21,653	6.1%
Income Tax Expense	\$4,556	\$4,117	10.7%
Net Income	\$18,411	\$17,536	5.0%
Balance Sheet			
Assets	\$1,003,781	\$955,270	5.1%
Loans	\$669,982	\$657,840	1.8%
Deposits	\$866,422	\$781,979	10.8%
Stockholders' Equity	\$98,706	\$87,682	12.6%
Asset Quality			
Allowance for Credit Losses	\$6,433	\$6,304	2.0%
Allowance to Gross Loans	0.96%	0.96%	0.2%

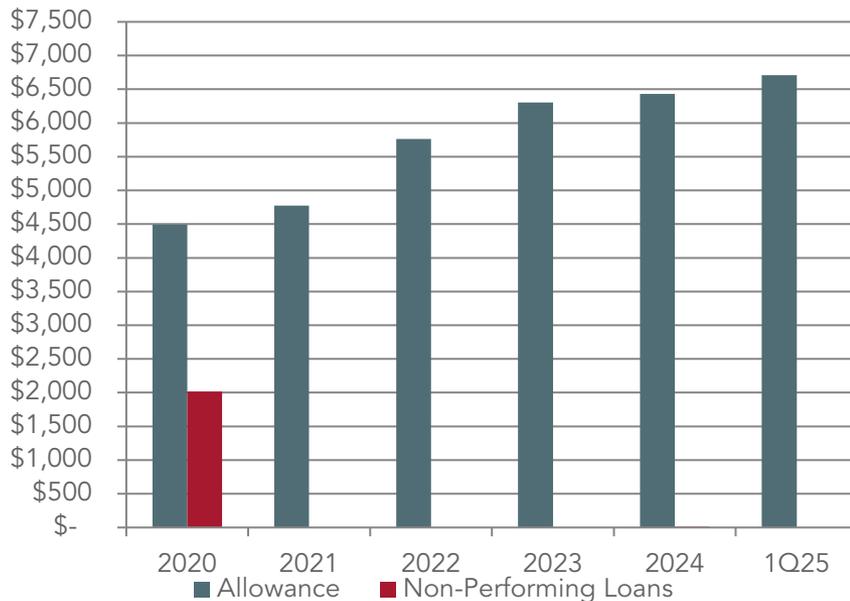
# Success is Continuing in 2025

(\$000s)				
Income Summary	1Q 2025	1Q 2024	% Change	
Non-Interest Income	\$6,377	\$5,164	23.5%	
Net Interest Income	\$7,250	\$6,144	18.0%	
Provision for Credit Losses	\$390	(\$6)	NR	
Non-Interest Expense	\$6,983	\$5,877	18.8%	
Earnings Before Taxes	\$6,254	\$5,438	15.0%	
Income Tax Expense	\$1,202	\$1,104	8.9%	
Net Income	\$5,052	\$4,334	16.6%	
Balance Sheet				
Assets	\$1,203,447	\$997,714	20.6%	
Loans	\$701,660	\$659,670	6.4%	
Deposits	\$1,028,340	\$850,483	20.9%	
Stockholders' Equity	\$99,324	\$89,491	11.0%	
Asset Quality				
Allowance for Credit Losses	\$6,708	\$6,324	6.1%	
Allowance to Gross Loans	0.96%	0.96%	(0.3%)	

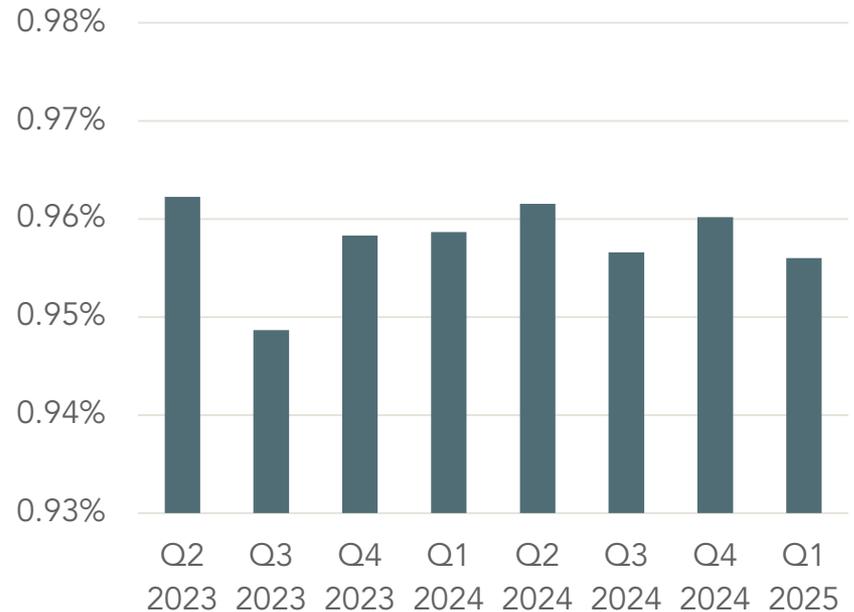
# Safe and Reliable Credit Quality

- 30 days+ past due loans: <\$6k, two down-payment-assistance loans
- Non-performing assets (NPAs): \$0k
- No other real estate owned (OREO)

## Allowance vs. NPAs (\$000s)



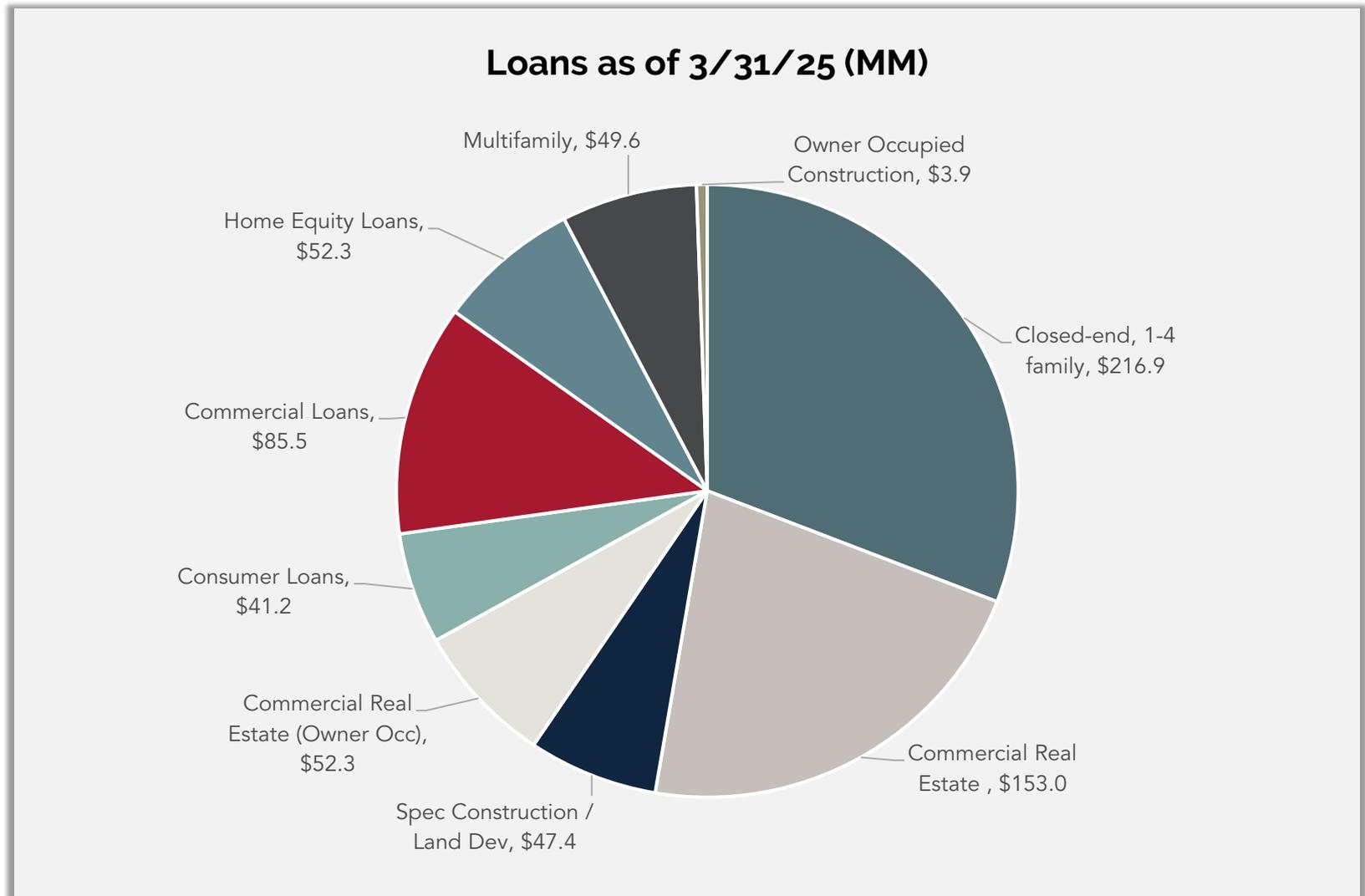
## Reserves / Loans



\*Charts above do NOT include ACL on unfunded commitments

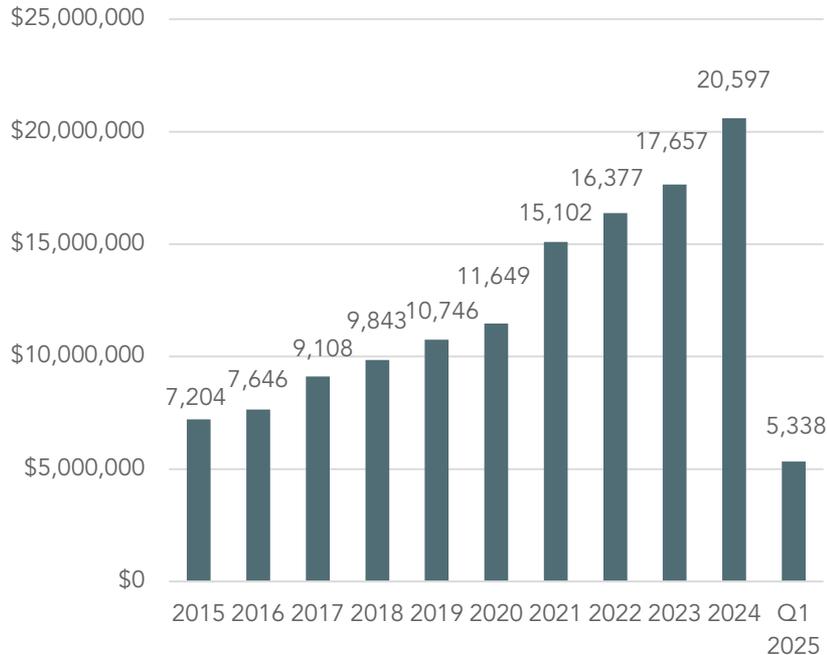


# Diversified Loan Portfolio, Conservatively Underwritten

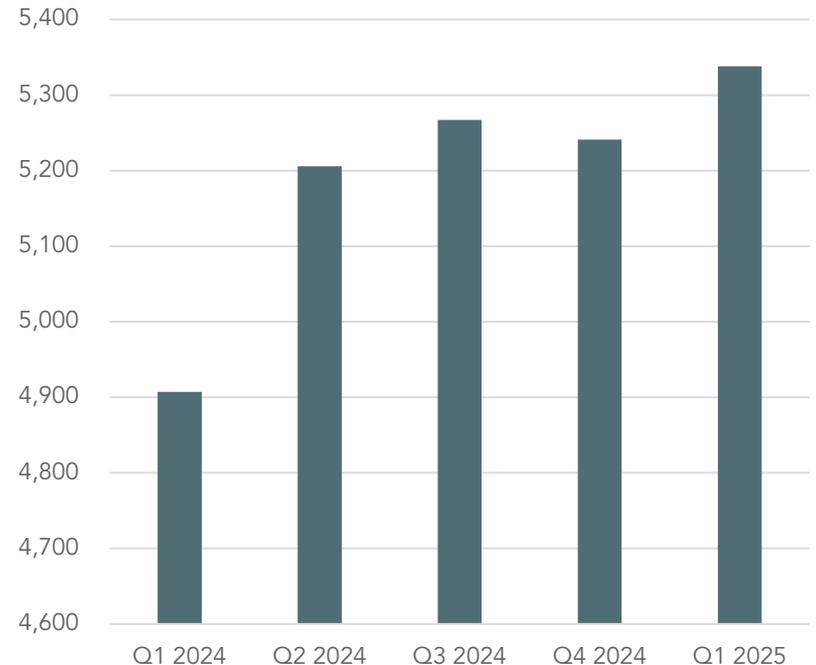


# Wealth Management Growth Continues

## Wealth Management Revenue (000s)



## Wealth Management Revenue (000s)



- Truxton Wealth represented 40.3% of net revenue in Q1 2025
- Truxton Wealth represented 84% of total non-interest income in Q1 2025
- Truxton Wealth revenue increased 9% in Q1 2025 compared to Q1 2024

# TRUX Financial Returns – Annual Trends

Key Ratios	2021	2022	2023	2024
Efficiency Ratio	50.63%	49.47%	48.96%	51.21%
Net Interest Margin	2.62%	2.83%	2.67%	2.71%
ROAA	1.79%	1.85%	1.86%	1.83%
ROAE	18.26%	22.37%	22.31%	19.81%
Tier 1 Leverage Ratio (Q4 Bank)	8.95%	9.78%	10.53%	10.86%
Tangible Equity / Tangible Assets	9.16%	8.00%	9.18%	9.86%

All key metrics are consistently strong

- Efficiency Ratio up 225 bps compared to 2023
- Net interest margin (NIM) up 4 basis points compared to 2023
- Return on average assets (ROAA) down 3 basis point from 2023
- Return on average equity (ROAE) down 250 basis points from 2023
- Tier 1 Leverage Ratio for the Bank up 33 basis points from Q4 2023

# TRUX Financial Returns – Quarterly Trends

Key Ratios	Q1 2024	Q2 2024	Q3 2024	Q4 2024	Q1 2025
Efficiency Ratio	51.55%	52.72%	52.72%	48.45%	51.24%
Net Interest Margin	2.62%	2.75%	2.69%	2.79%	2.90%
ROAA	1.80%	1.82%	1.77%	1.94%	1.89%
ROAE	19.49%	19.97%	19.29%	20.47%	20.50%
Tier 1 Leverage Ratio (Bank)	10.40%	10.45%	10.46%	10.63%	10.46%
Tangible Equity / Tangible Assets	8.97%	9.42%	9.23%	9.86%	8.25%

- Efficiency Ratio down 31 basis points compared to Q1 2024
- Net interest margin (NIM) is 28 basis points higher compared to Q1 2024
- Return on average assets (ROAA) is up 9 basis points from Q1 2024
- Return on average equity (ROAE) up 101 basis points from Q1 2024
- Tier 1 Leverage Ratio for the Bank up 6 basis points from Q1 2024

**To do the right thing every day,  
putting our clients' interests first,  
with distinctive, comprehensive  
financial solutions  
that protect and promote  
client prosperity and quality of life.**



TRUXTON

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